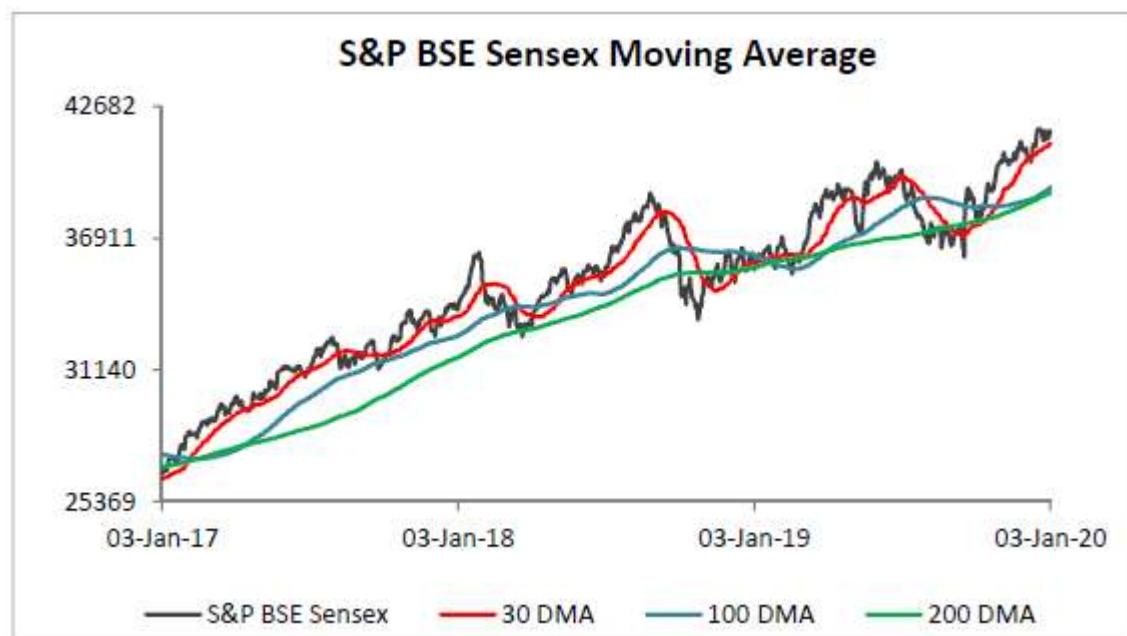


Benchmark indices were trading around a per cent lower on Monday due to selling across the board on concerns over the flare-up in US-Iran tensions and the subsequent impact on the equity markets.

At 10:45 AM, the S&P BSE Sensex was trading at 41,020, down 434 points or 1.1%. Market breadth are negative and out of a total of 2,068 shares traded on the Bombay Stock Exchange, 430 advanced while 1,532 declined and 106 remained unchanged. The Nifty 50 was down 135 points or 1.1% at 12,092.

10-year Indian G-Sec yields were trading at 6.550 in morning against the previous close of 6.510.



THE WEEK THAT WAS

Key barometer indices suffered second straight weekly loss. Volatility was high during the week. Small and mid-cap stocks outperformed the S&P BSE Sensex. Nifty 50 had settled at record high during the week.

In the week ended on Friday, 3 January 2020, the S&P BSE Sensex fell 110.53 points or 0.27% to settle at 41,464.61. The Nifty 50 index declined 19.15 points or 0.16% to settle at 12,226.65.

The BSE Midcap index gained 185.33 points or 1.24% to settle at 15,114.55. The BSE Smallcap index rose 441.08 points or 3.25% to settle at 13,988.89.

Indian Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Sensex	41465	-0.39	1.94	41810	35287	25.92
Nifty 50	12227	-0.45	1.94	12294	10584	28.44
S&P BSE Midcap	15115	-0.45	1.94	15662	12915	28.77
S&P BSE 100	12302	-0.45	1.98	12364	10723	25.75
S&P BSE 200	5108	-0.44	1.89	5132	4432	28.20
Nifty Midcap 100	17292	-0.57	2.21	18463	15134	25.23
Nifty 500	9942	-0.38	2.04	9984	8706	31.06

GLOBAL MARKETS

Asian share markets ran into turbulence on Monday as a flare-up of tensions in the Middle East sent gold to its highest in almost seven years while oil flirted with four-month peaks.

The United States detected a heightened state of alert by Iran's missile forces, as President Donald Trump warned the US would strike back, "perhaps in a disproportionate manner," if Iran attacked any American person or target.

Iraq's parliament on Sunday recommended all foreign troops be ordered out of the country after the U.S. killing of a top Iranian military commander and an Iraqi militia leader.

MSCI's broadest index of Asia-Pacific shares outside Japan was off 0.2% though China had yet to open.

Japan's Nikkei slid 1.7% in a sour return from holiday, while E-Mini futures for the S&P 500 fell 0.4% in very choppy trade.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Russell 1000	1787	-0.65	4.47	1799	1353	NA
Russell 3000	1434	-0.63	5.16	1443	1032	NA
Nasdaq	9021	-0.79	5.87	9093	6554	NA
FTSE 100	7622	0.24	6.48	7727	6693	16.00
CAC 40	6044	0.04	5.53	6065	4637	19.90
DAX	13219	-1.25	1.77	13426	10484	17.76
Nikkei ^[1]	23657	NA	1.18	24091	19241	18.59
Hang Seng	28452	-0.32	7.81	30280	24900	11.42
Shanghai Comp.	3084	-0.05	6.90	3288	2441	12.30

INDIAN RUPEE

The Indian rupee fell to hit a two-month low against US dollar on Monday after oil prices surged following a spike in tensions between the US and Iran.

In early deals today, the rupee traded at 72.04 a dollar, down 0.3% from Friday's close of 71.81.

CRUDE OIL

Oil prices continued to rise Monday as tensions escalate between the United States and Iran.

Futures for Brent crude, the global benchmark, gained 2.4% to reach \$70.24 per barrel — the first time prices have hit that amount in more than six months.

US oil futures advanced 2.1% to reach \$64.36 per barrel.

Oil prices rose more than 3% on Friday after Qasem Soleimani, a top Iranian commander, was killed in a US strike ordered by President Donald Trump.

WEEK AHEAD

Initial batch of results of India Inc for the quarter ended December 2019 will be in focus in the forthcoming week. Besides, macroeconomic data, trend in global markets, the movement of rupee against the dollar and crude oil price movement, inflows from foreign portfolio investors and domestic institutional investors will also be closely watched.

On the macro front, Markit Services PMI for December 2019 will be unveiled today. India's Industrial Production data for November 2019 will be released on Friday, 10 January 2020.

On the global front, China will announce Caixin Services PMI and Caixin Composite PMI for December today. China will announce Inflation data for December on Thursday.

Japan Manufacturing PMI final data for December will be announced today. US will announce Markit Services PMI and Markit Composite PMI final data for November today.

In Europe, the Euro Area Markit Services PMI (final) and Markit Services PMI (final) for December will be declared today.

Fund Flow		Amount in Rs. Crore			
Nature	Gross Pur.	Gross Sale	Net	YTD	
FIs					
Equity	3066.58	1978.34	1088.24	-524.91	
Debt	885.80	2234.63	-1348.83	-1893.66	
MF¹					
Equity	858.14	601.86	256.28	256.28	
Debt	6593.76	3049.44	3544.32	3544.32	

¹ As on 1st January 2020

Source: Reuters, Capital Market, Internal

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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